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FALCO biosystems Ltd.

346, Shimizu-cho, Nijo-agaru Kawaramachi-dori, Nakagyo-ku, Kyoto 604-0911 Japan

President: Kenjiro Hirasaki

(Stock code: 4671, First Section, Tokyo Stock Exchange and Osaka Securities Exchange)

Contact: Tadashi Yasuda

Executive Director, Division Director of Corporate Planning

Telephone: +81-75-257-8500

Announcement of a Revision in the Earnings Forecast (Consolidated and Non-Consolidated) for the Six Months Ending March 20 and the Full Term for the Period Ending September 2009

We hereby announce that based on recent trends in business results, etc., the company has changed its earnings forecasts announced on November 5, 2008 for both the six months ending March 20 and the full term (consolidated and non-consolidated) for the period ending September 2009 (September 21, 2008 - September 20, 2009).

1. Revisions to consolidated earnings forecast and non-consolidated earnings forecast for the period ending September 2009

(1) Six months ending March 20 (September 21, 2008 – March 20, 2009)

Consolidated

(Unit: ¥ million)

	Sales	Operating income	Ordinary income	Quarterly net income	Quarterly net income per share
Previously announced forecast (A)	18,800	190	140	20	¥1.65
Currently revised forecast (B)	18,968	597	575	(51)	(¥4.23)
Change in value (B-A)	168	407	435	(71)	-
Rate of change (%)	0.9	214.2	310.7	-	-
(Reference) Result for the previous term (Interim figures for period ended September 2008)	18,059	407	312	25	¥2.05

Non-consolidated

(Unit: ¥ million)

	Sales	Operating income	Ordinary income	Quarterly net income	Quarterly net income per share
Previously announced forecast (A)	11,600	(270)	(190)	(150)	(¥12.37)
Currently revised forecast (B)	11,601	26	135	(504)	(¥41.78)
Change in value (B-A)	1	296	325	(354)	-
Rate of change (%)	0.0	-	-	-	-
(Reference) Result for the previous term (Interim figures for period ended September 2008)	11,219	20	(26)	(99)	(¥8.12)

(2) Full term (September 21, 2008 – September 20, 2009)

Consolidated

(Unit: ¥ million)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	39,700	940	840	320	¥26.39
Currently revised forecast (B)	39,700	1,200	1,100	330	¥27.35
Change in value (B-A)	0	260	260	10	-
Rate of change (%)	0.0	27.7	31.0	3.1	-
(Reference) Result for the previous term (Term ended September 2008)	37,461	1,020	853	115	¥9.47

Non-consolidated

(Unit: ¥ million)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	25,000	120	300	140	¥11.55
Currently revised forecast (B)	25,000	350	500	(150)	(¥12.43)
Change in value (B-A)	0	230	200	(290)	-
Rate of change (%)	0.0	191.7	66.7	-	-
(Reference) Result for the previous term (Term ended September 2008)	23,440	226	139	(169)	(¥13.89)

(3) Reasons for revision to earnings forecasts for the six months ending March 20 and the full term for the period ending September 2009

(Non-consolidated)

Revisions to operating income and ordinary income saw the forecast exceed the previous forecast for both the six months ending March 20 and the full term as a result of lower commodities and transportation costs, largely as a result of falling oil prices, the success of work restructuring measures that have been promoted since the end of last year, overall improvements with non-profitable customers and large cuts in labor costs and expenses.

On the other hand, quarterly net income and current net income are expected to fall below the previous forecast as a result of the appraisal loss disclosed in today's announcement "Announcement Regarding Appraisal Loss on Investment Securities for the 2nd Quarter of the Period Ending September 2009" and the impairment of fixed assets.

(Consolidated)

The main factors behind the revision to the earnings forecast for the six months ending March 20 and full term resulted from non-consolidated earnings.

(Note) The earnings forecasts above were prepared based on the information available on the date this data was announced. Actual earnings may differ from the forecast figures due to various factors arising in the future.